

Mattancheri Municipalities will be repaying a portion of the outstandings and at the end of 1115 it is expected that the loans to Municipalities will stand as follows :—

	Rs.
Ernakulam ..	56,400
Trichur ..	1,16,430
Mattancheri ..	40,000

ASSETS AND LIABILITIES

45. After meeting all these commitments under ordinary and capital expenditure Government have been able to make appreciable advances in their cash investments. The total of the Government investments at the end of 1114 will stand at Rs. 68.64 lakhs as compared to Rs. 45.76 lakhs at the end of 1113. Of these, very nearly Rs. 40 lakhs will stand invested in Government securities, Rs. 27 lakhs in Fixed Deposits and a little less than Rs. 2 lakhs in companies. The assets of the State over liabilities at the end of the current year and at the end of next year will stand at Rs. 111.34 and Rs. 116.41 lakhs respectively. This is excluding the large investments the State has made in the earlier years by debit to revenue expenditure.

46. These features should satisfy anyone inside or outside this House of the prosperity and absolute soundness of our financial position.

47. I have now rendered to you a complete survey of the financial position of the Cochin State beginning with 1113 and ending with the estimates for the new year. I cannot close better than with the observation that its one fundamental feature is the deep wish and eagerness of the administration to mobilise and turn all its resources to the one object of fostering the well being and advancement of His Highness's subjects without impairing in the attempt in anyway the financial stability and the unimpeachable credit of our State.